

WORKSHOP

THEORY AND MEASUREMENT OF WELFARE AND MACROECONOMIC EFFECTS OF GOVERNMENT POLICY

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The basic idea of this course is to discuss and implement various models which are applied in practice in order to analyze the effects of government policy. The course is divided into five blocks. In each block we will first discuss the theoretical basis of a specific model, then explain the data requirements and finally implement the model on the computer and simulate some policy reforms. The first two models are concerned with macroeconomic effects while the third and the fourth model are dealing with welfare effects of various programmes. In the last block we switch from partial equilibrium analysis to general equilibrium analysis and discuss a simple computable general equilibrium (CGE) model.

References

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